

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,466.9	+127.70	+0.52%
BSE Sensex	80,369.0	+363.99	+0.45%
GIFT Nifty*	24,439.0	-11.0	-0.04%
Dow Jones	42,233.1	-154.5	-0.36%
S&P 500	5,832.9	9.4	0.16%
Nasdaq	18,712.8	145.6	0.78%
FTSE 100	8,219.6	-66.0	-0.80%
CAC 40	7,511.1	-45.8	-0.61%
DAX	19,478.1	-53.6	-0.27%
Shanghai*	3,283.7	-2.7	-0.08%
Nikkei 225*	39,357.5	+475.00	+1.22%
Hang Seng*	20,573.0	-128.1	-0.62%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	67.5	0.0	0.00%
Oil (Brent)	71.4	0.1	0.07%
Gold	2,781.4	6.5	0.23%
Silver	34.4	0.0	-0.09%
Copper	9,387.9	-13.3	-0.14%
Cotton	0.71	0.00	0.07%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	-0.06
USD/INR	84.07	-0.01	-0.01
GBP/INR	109.13	0.06	0.06
EUR/INR	90.96	0.05	0.05
DX Index	104.28	-0.03	-0.03

VIX	Value	Change (Pts)	Change (%)
India VIX	14.52	+0.2325	+1.63%
S&P 500 VIXApr 24	19.34	-0.46	-2.32%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.855	-0.002
US 10-Year Yield	4.300	0.032

## Market Updates

**The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 127 points higher at 24,466 on Tuesday.**

**Atul:**

The company has completed a capacity increase of Liquid Epoxy Resin from 30,000 tpa to 80,000 tpa with an investment of ₹200 crore funded through internal accruals.

**Aurionpro Solutions:**

The company acquired data center orders worth ₹150 crore for an edge data center in NCR and ₹20 crore consultancy for Mumbai and Chennai sites.

**EKI Energy Services:**

The company registered India's first floating solar project under the Voluntary Carbon Market, generating 24.7 MW and mitigating 38,376 tonnes of CO2 emissions annually.

**EFC (I):**

The company signed a Letter of Intent to lease 78,084 sq. ft. in Hyderabad, expanding its serviced office space to nearly 2 lakh sq. ft. in Silicon Towers for improved efficiency and services.

**Gujarat Fluorochemicals:**

The company reported Q2 results with sales up +25% YoY to ₹1,188 crore (↑1% QoQ), EBITDA up +80% YoY to ₹295 crore (↑13% QoQ), and net profit up +128% YoY to ₹121 crore (↑12% QoQ).

**Jio Financial Services:**

The company established Jio BlackRock Asset Management and Jio BlackRock Trustee, investing ₹82.50 crore and ₹0.40 crore, respectively, for a 50% stake in each.

**JSW Energy:**

The company confirmed it submitted the top financial bid for KSK Mahanadi Power's resolution plan under the insolvency process.

**PNC Infratech:**

The company was declared the L1 bidder for the "Construction of additional 3-Lane Bridge over River Ganga," but the bidding process was annulled by the National Highways Authority of India.

**Servotech Power Systems:**

The company reported Q2 results with sales up +170% YoY to ₹183 crore (↑87% QoQ), EBITDA up +232% YoY to ₹19 crore (↑122% QoQ), and net profit up +278% YoY to ₹11 crore (↑140% QoQ).

**Tata Consultancy Services:**

The company secured a 15-year contract to implement Ireland's Auto Enrolment Retirement Savings Scheme, providing digital solutions for nearly 800,000 workers.

**Tata Power:**

The company partnered with IndusInd Bank to offer collateral-free solar financing for Micro and Small Enterprises, providing loans from ₹10 lakh to ₹2 crore.

**Transformers and Rectifiers (India):**

The company secured orders totaling ₹270.21 crore from Siemens, Adani Energy Solutions, AMNS India, and Jindal Group for various transformer supplies.

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